Auscap Asset Management Limited
www.auscapam.com

MUFG Corporate Markets (AU) Limited
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Auscap High Conviction Australian Equities Fund - Monthly

ARSN : 615 542 213 APIR : ASX8411AU

Fund payment / DIR notice

Distribution period ending 30 Jun 2026 (for income year ending 30 June 2026)

Auscap Asset Management Limited as responsible entity of the Auscap High Conviction Australian Equities Fund - Monthly considers that the Fund is a withholding managed investment trust ('withholding MIT') and an attribution managed investment trust ('AMIT') in relation to the income year ending 30 June 2026.

The following estimated components are provided solely for the purposes of determining non-resident withholding tax under Subdivisions 12A-B and 12-H of Schedule 1 to the Taxation Administration Act 1953 (Cth) ('the Act') (for fund payments) and Subdivisions 12A-A and 12-F of the Act (for dividend, interest and royalty payments), and should not be used for any other purpose.

Distribution component details	Estimated component Cents per unit (CPU)	Fund payment Cents per unit (CPU)	DIR amounts Cents per unit (CPU)
Total cash distribution for the period (actual payment)	4.688490		
Interest (subject to non-resident withholding tax)	0.020145		0.020145
Dividends – Unfranked amount declared to be CFI	0.128501		
Dividends – Unfranked amount not declared to be CFI	0.052549		0.052549
Franked dividends from an Australian company	0.498585		
Franking credit gross up from an Australian company	0.899146		
Other assessable Australian income (Other)	0.119804	0.119804	
Other assessable Australian income (NCMI) - Non-primary production	0.000560	0.000560	
Other assessable Australian income (Excluded from NCMI) - Non-primary production	0.000000	0.000000	
Other assessable Australian income (CBMI)	0.000182	0.000182	
Foreign assessable income (net)	0.023478		
Foreign withholding tax gross-up	0.026320		
Total assessable income - other than net capital gains	1.769270		
Capital gains – Discounted method TAP (Other)	0.093821	0.187642^	
Capital gains – Discounted method NTAP	1.828522		
Total assessable net capital gains	1.922343		
Other capital gain distribution	1.922343		
Total non-assessable amounts	1.922343		
Franking credit tax offset from an Australian company	0.899146		
Foreign income tax offset - Other net foreign source income	0.026320		
Total tax offsets	0.925466		

^ This individual fund payment component does not include capital losses. Please refer to the Fund payment summary information section below.

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Fund payment summary information	Cents per unit (CPU)
Fund payment - Other (not relating to NCMI, Excluded from NCMI and CBMI)	0.309129
Fund payment - Non-concessional MIT income (NCMI)	0.000560
Fund payment - Transitional non-concessional MIT income (Excluded from NCMI)	0.000000
Fund payment - Clean building MIT income (CBMI)	0.000182

The fund payment amount calculated under section 12A-110 of the Act can be more or less than the cash distribution paid. For example, it requires any discount capital gains that form part of a distribution to be grossed up (doubled), and that capital losses from non-taxable Australian property that have been applied against capital gains from taxable Australian property are added back when determining the fund payment amount.

The amounts applicable to you can be calculated by multiplying the cents per unit by the number of units you held as at distribution entitlement date.

Australian resident unitholders should not rely on this information for the purposes of completing their income tax return. Details of the full year tax components of distributions (including any AMIT net cost base adjustment) will be provided in the 2026 Attribution MIT Member Annual Statement (AMMA) to be issued at a later date.